**Preparation and Maintenance of ZOHO Books for Dream Homes Realty**

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**1. INTRODUCTION**

**1.1 Overview:**

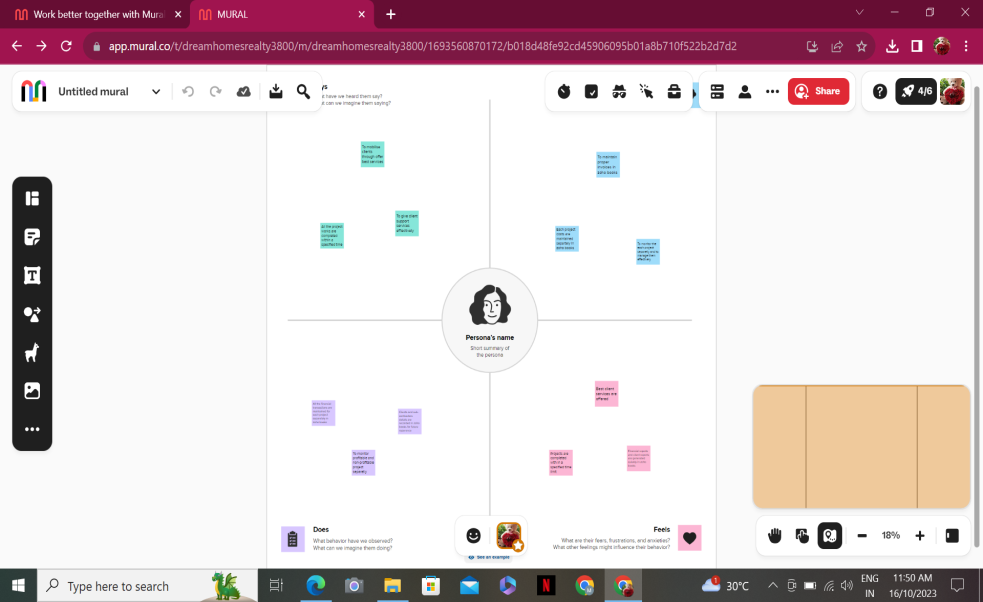
This project is deal with dream homes realty uses ZOHO Books to effectively manage their financial processes, maintain accurate records, and make informed financial decisions. This integration enhances their overall business efficiency and contributes to their success in the interior design industry.

**1.2 Purpose:**

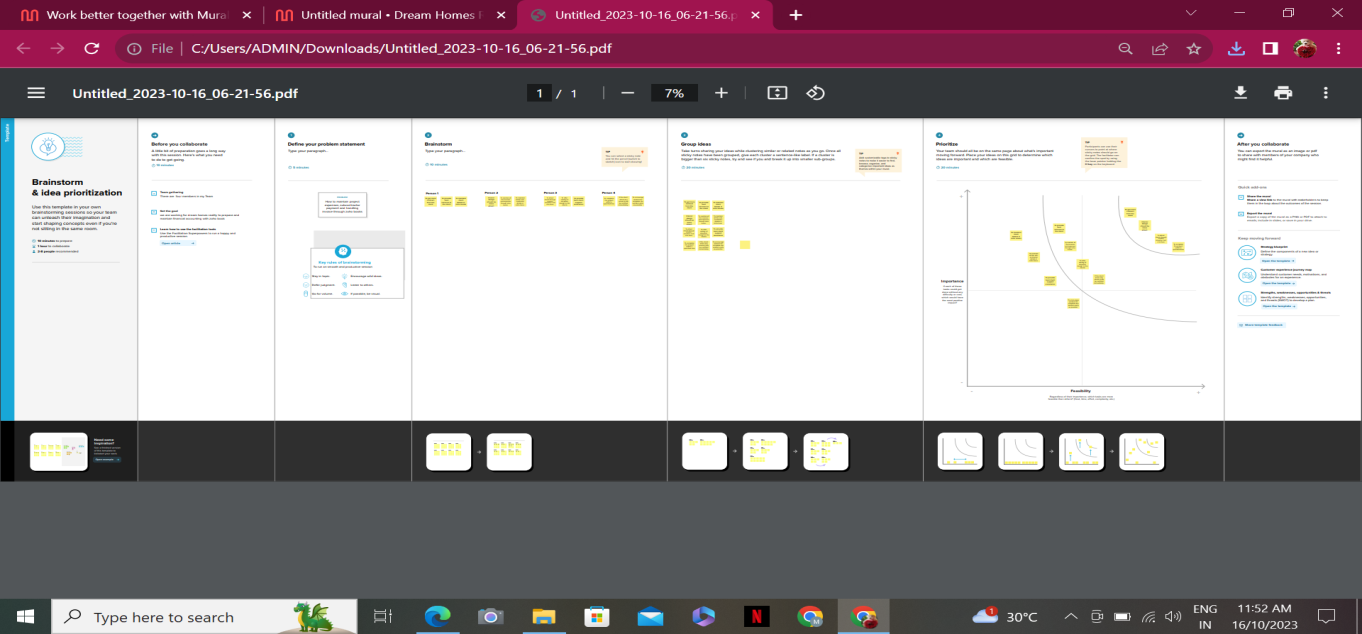
By maintenance of accounts in ZOHO Books, We have created the Items, Vendors creation, Preparation of Purchase Order, Purchase Invoice, Customer creation, Preparation of Sales order, Sales Invoice, creation of bank account, creation of new accounts, recording journal entries, recording expenses, recording bank receipts and payments and viewing of financial reports like Profit & Loss account, Balance sheet, GST Reports, Journal report, Account receivable summary report, Account payable summary report, etc.,

**2. Problem Definition & Design Thinking**

2.1 Empathy Map



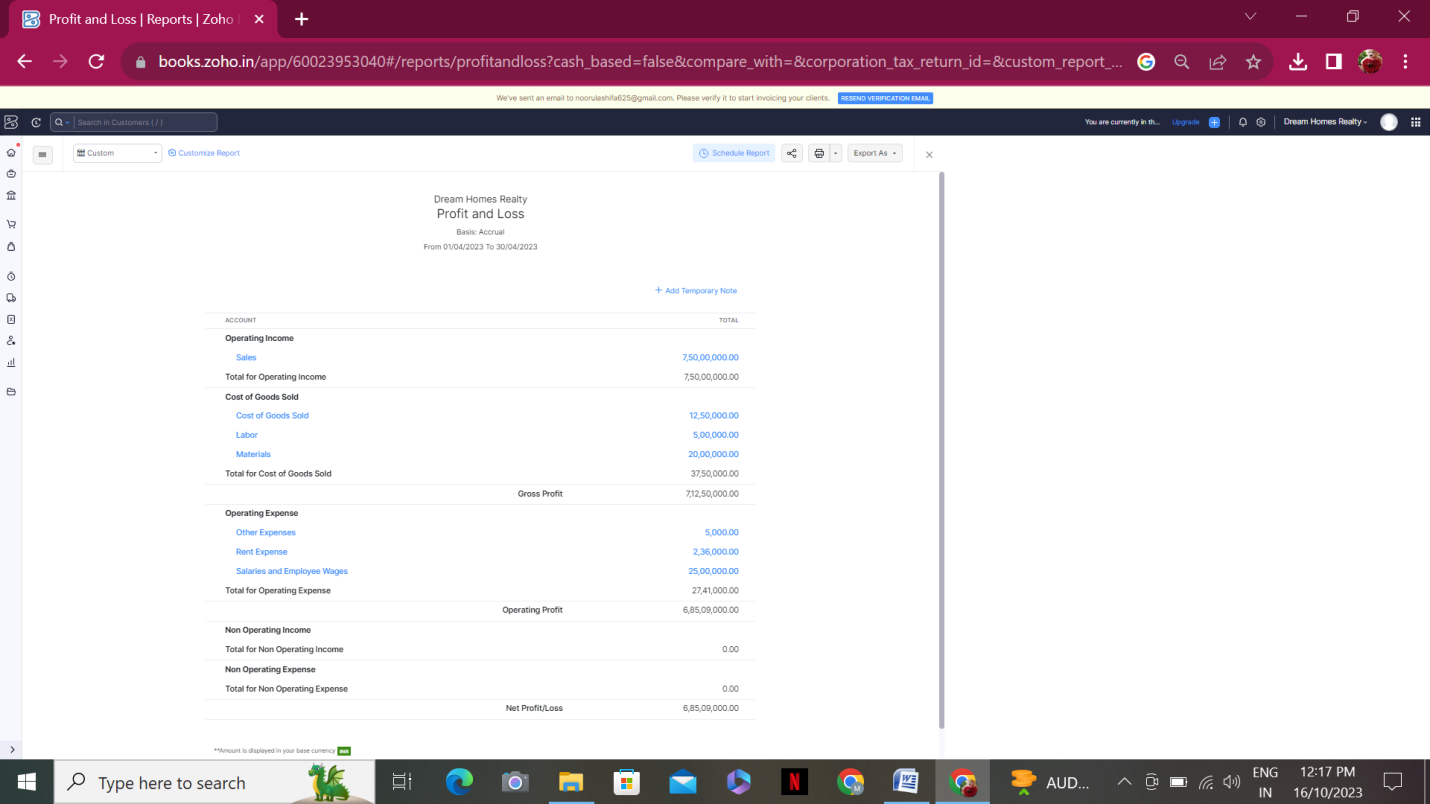
2.2 Ideation & Brainstorming Map



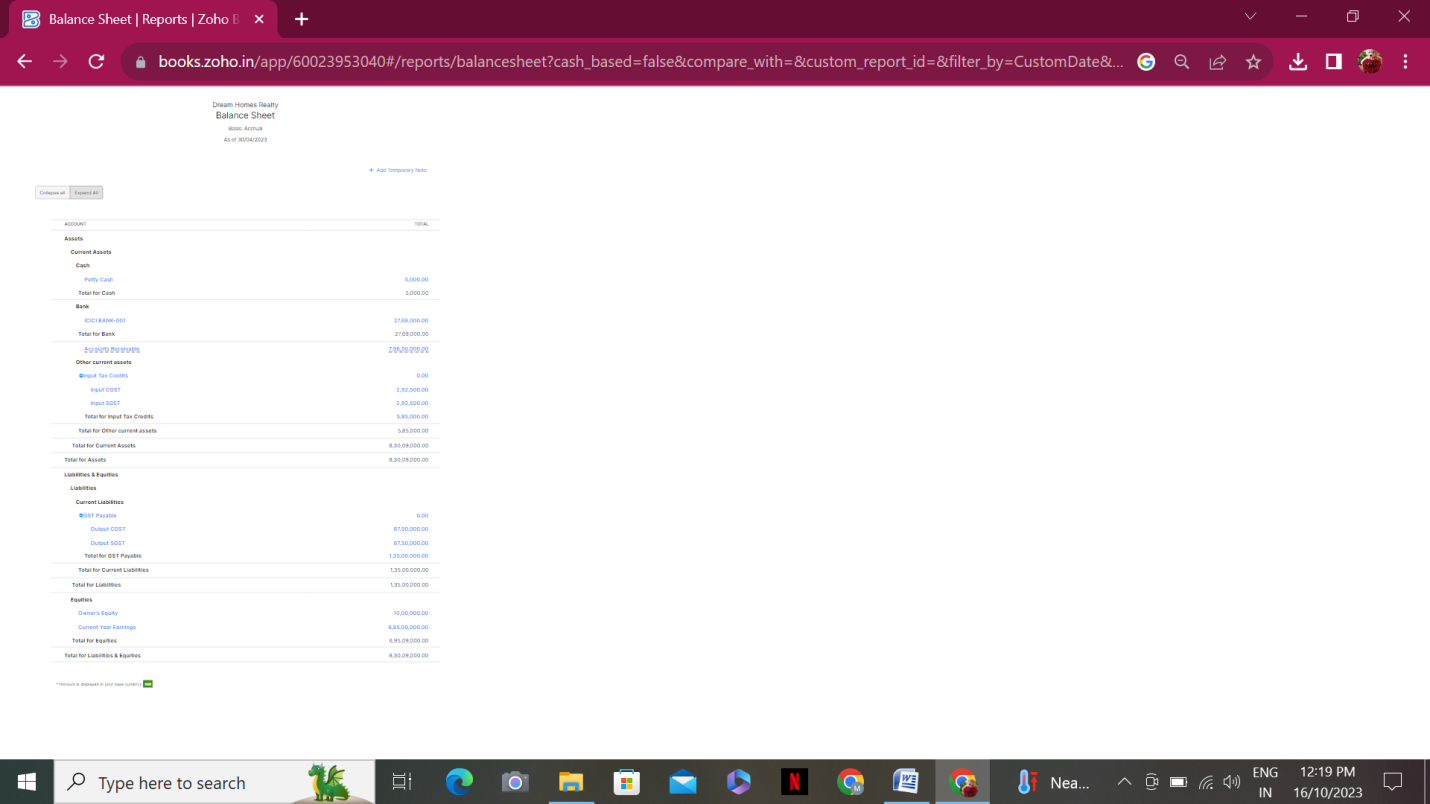
**3. RESULT:**

To Generate the Financial Reports:

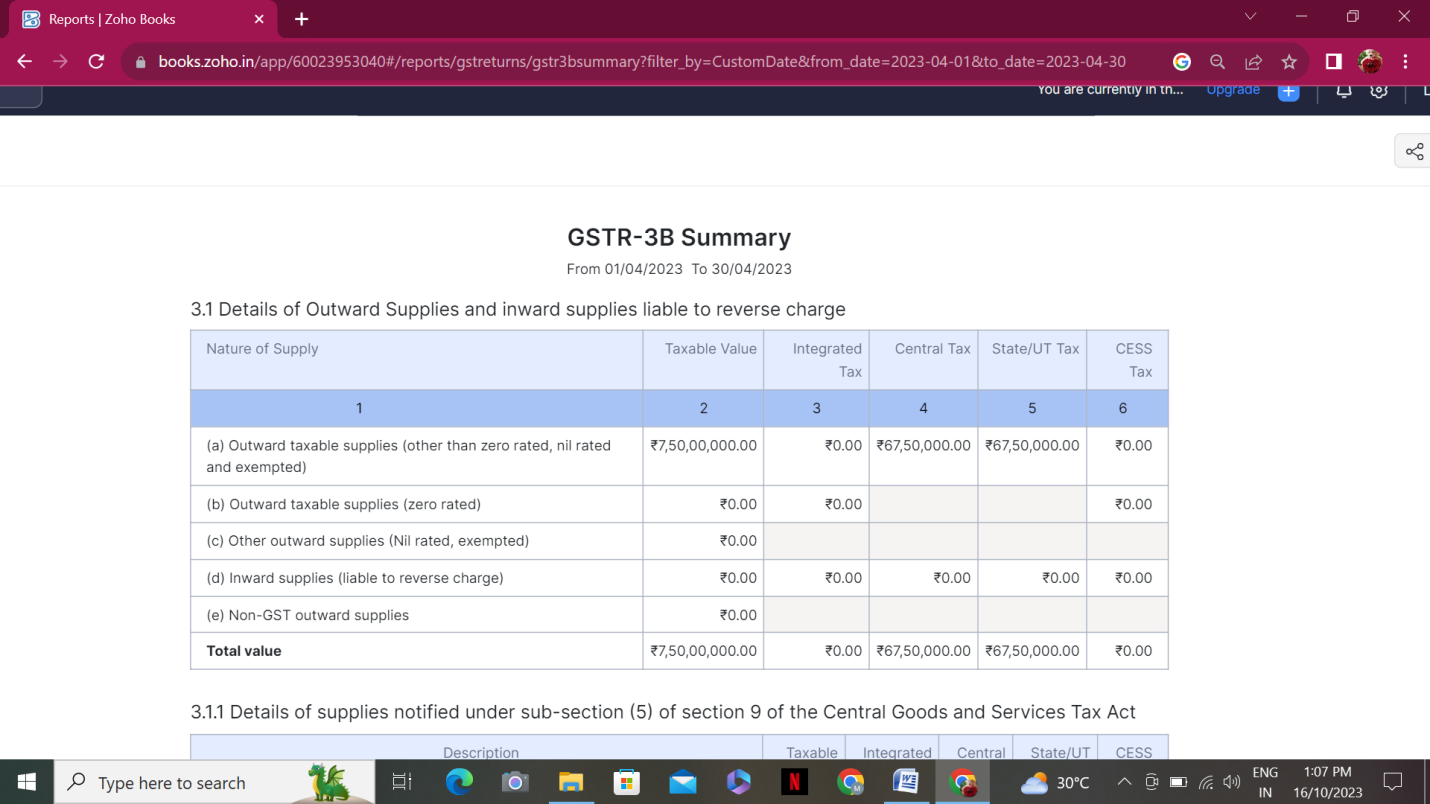
1. Profit and Loss Account:



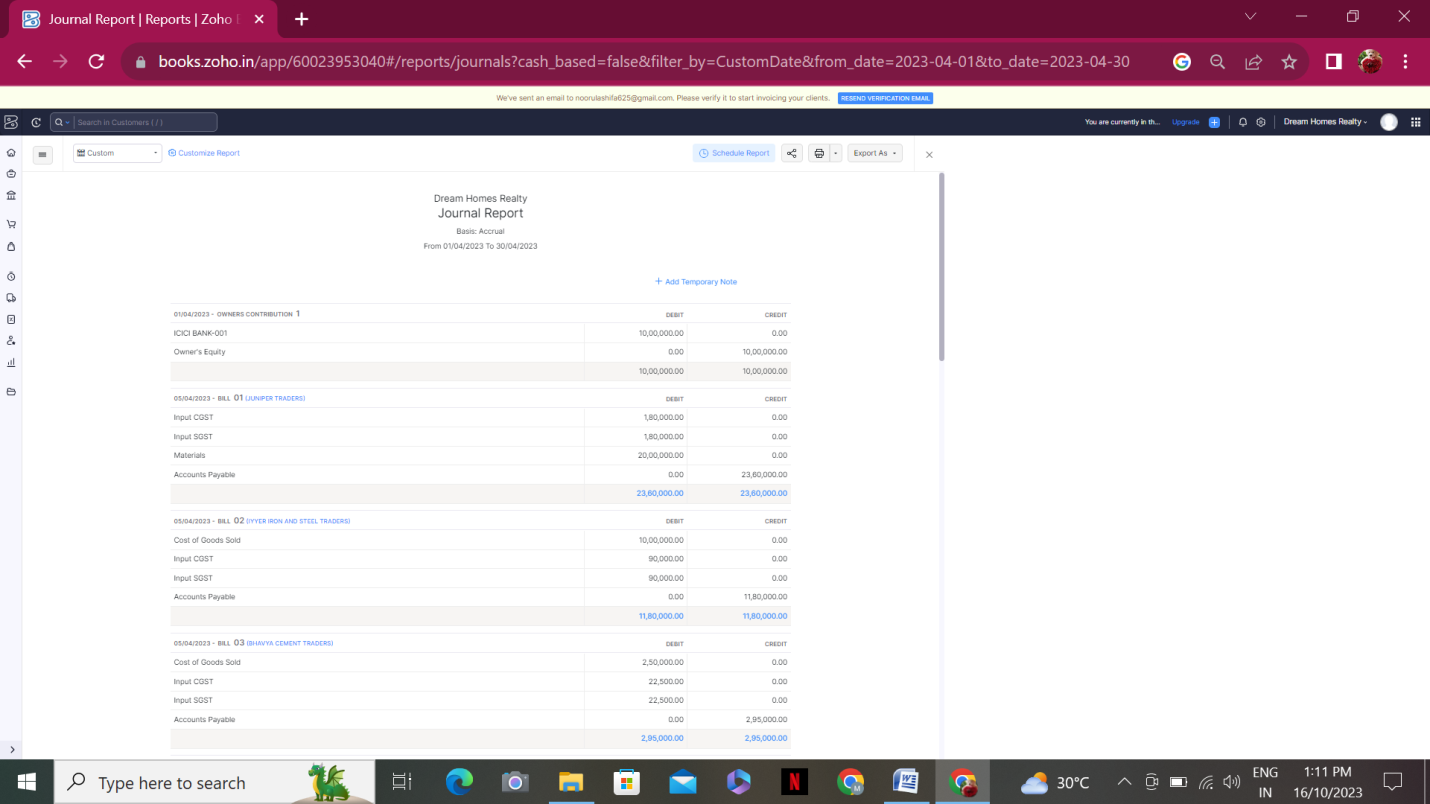
1. Balance Sheet



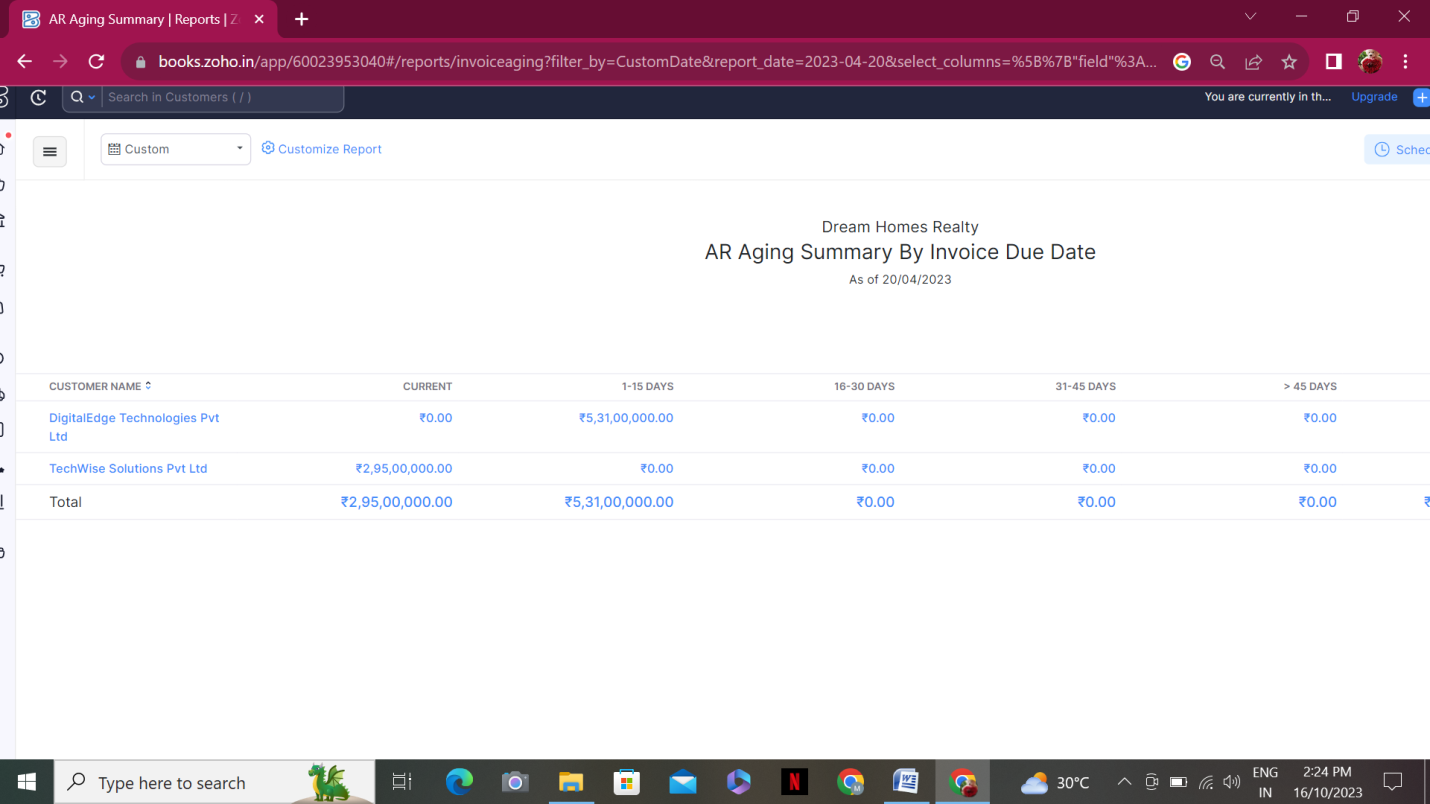
1. GST Reports



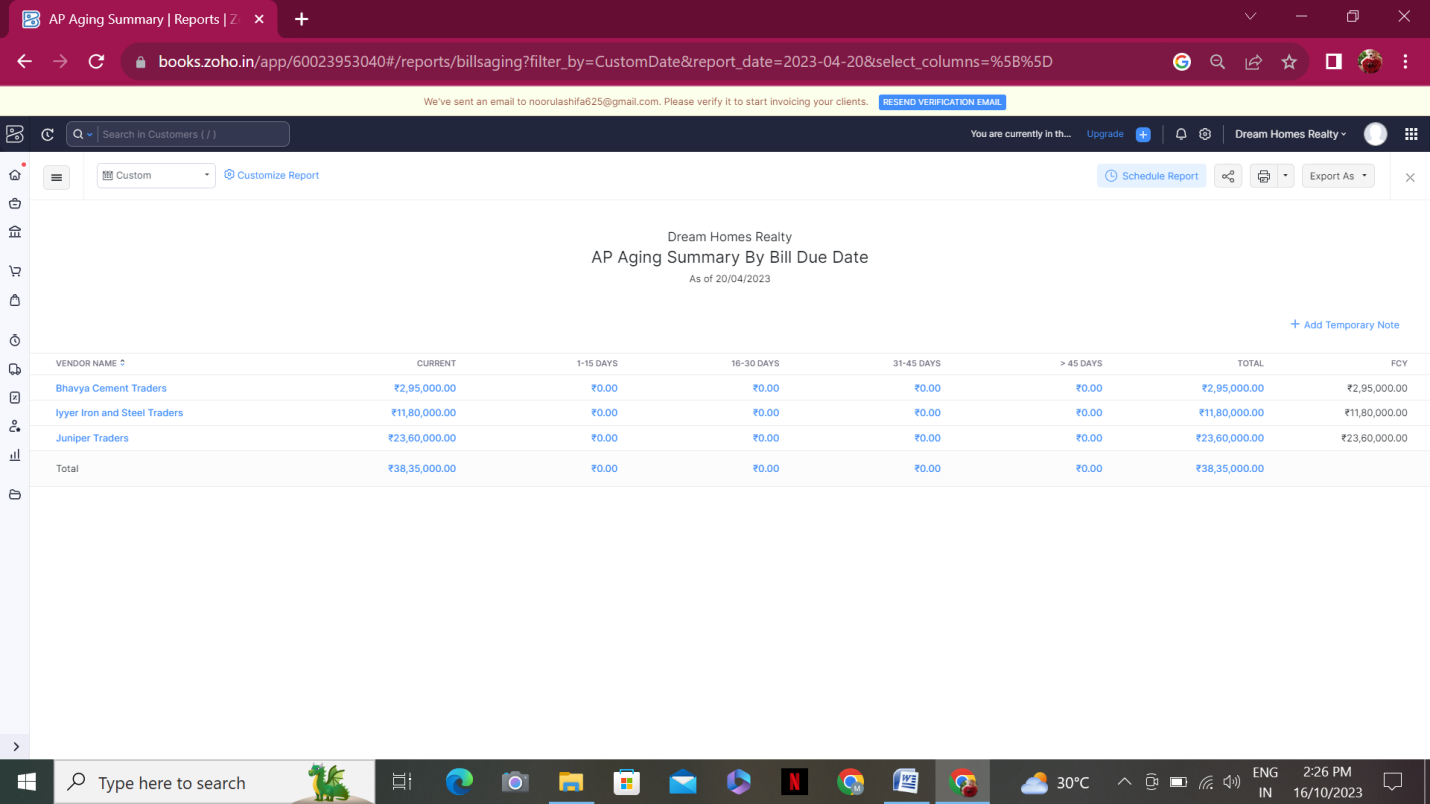
1. Journal Report



1. Accounts Receivable Summary



6. Accounts Payable Summary



**4. ADVANTAGES & DISADVANTAGES**

List of advantages:

* ZOHO books is cloud based software, so we access the software in any location.
* Creating of Organistion is very easy and user friendly.
* Appearance of software model is very easy to understanding.
* Creation of items, vendors, customers are user friendly while compare with software
* Preparation of purchase order and conversation to purchase Invoice made in a single step.
* Preparation of Sales order and conversation to Sale Invoice made in a single step.
* Default accounting step up is very useful and time saving.
* GST procedure is very easy to enter.
* Getting financial report and tax report in single step.

List of disadvantages:

* ZOHO books is cloud based software, which need internet and other technical facility.
* In absence of internet facility, the working in ZOHO books is very difficult.
* There is no secure in data of the organization.

**5. APPLICATIONS:**

The ZOHO Books is good software in all type of organization and we get better results instantly. We collect the following data and entered in ZOHO Books in various modules like item creation, Vendor creation, customer creation, preparation of Purchase order, Purchase Invoice, sales order, sale Invoice, Making payment to vendors and Expenses, Received amount from Customers.

**Item creation:**

1. Real Estate Development - Selling Price Rs. 5,000/- per sft.

Output GST @ 18% is applicable for the above services. It requires below Purchase items for the supply of above services:

1. Bricks ( Cost price is Rs.10/- per brick)

2. Cement (CP is Rs.500/- per Bag)

3. Iron & Steel (CP is Rs.100/- per Kg)

4. Sand (CP Rs.10,000/- per one Load

**Vendor creation:**

1. Juniper Traders (GST registered)

2. Iyyer Iron and Steel Traders (GST registered)

3. Bhavya Cement Traders (GST Registered)

**Customer creation:**

1. TechWise Solutions Pvt Ltd (GST Registered).
2. DigitalEdge Technologies Pvt Ltd(GST Registered ).

**Preparation of Purchase order ,Purchase Creation:**

1. 05-04-2023 Juniper Trades- Bricks-Qty 20,000 @ RS.10/- each GST @18%
2. 05-04-2023 Iyyer Iron and Steel Traders- Iron and Steel – Qty 10,000 kgs GST @ 18%
3. 05-04-2023 Bhavya Cement Traders- Cement- Qty 500 Bags GST @ 18%

**Preparation of sales order, sale Invoice:**

1. 10/04/2023 DigitalEdge Technologies PVT Ltd – Real Estate Development of 10,000 sft - paid through bank on 15/04/2023
2. 1. 20-04-2023 Techwise Solutions Pvt Ltd- Real estate Development 5000 sft.

**Making payment to vendors and Expenses:**

1.Employee salaries of total Rs.25,00,000/- paid through bank on 30th April 2023.

2.Office Rent Rs.2,00,000/- excluding GST @ 18% Total Invoice Value Rs.2,36,000/- paid in Bank on 30-04-2023

3.Labour Cost Rs.15,00,000/- paid in Bank on 20-04-2023

4. Other Miscellaneous Expenses Rs.5,000/- paid in cash on 30-04-2023

5. 25-04-2023 Paid to Bhavya Cements Rs. 2,95,000

6. 25-04-2023 Paid to Iyyer Iron and Steel Traders Rs.11,80,000

7. 25-04-2023 Paid to Juniper Traders Rs.23,60,000

8. 30-04-2023 Paid to Labour Rs.5,00,000

**Received amount from customers:**

1.15-04-2023 Amount received from DigitalEdge Technologies Pvt Ltd 59,00,000

2. 25-04-2023 Amount received from Techwise Solutions Pvt Ltd 29,50,000

**6. CONCLUSION:**

In maintain of dream homes realty accounts in Zoho books is very smart in all the aspects of entries. The basic accounting concept is enough for the operating person(Accountant/Data entry operator). This software is applicable for all types of organization. The entry models of software are easily understood and interest to work. Whatever reports we need, it’s already default in the report models. Totally it’s a good and very useful to the entire entrepreneur with low cost for operating financial department.

**7. FUTURE SCOPE:**

The idea for the founders of ZOHO Books is amazing and very clever. This is a great milestone in the field of accounts maintenance. They offer various plane as per the requirement of the proprietors. It’s a good gift to all the entrepreneurs.